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## NEWS RELEASE

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For Immediate Release

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### **DSIC Wins \$200,000 State Grant to Continue Revitalization Efforts in Downtown Schenectady**

August 27, 2008, Schenectady, N.Y. -- The Downtown Schenectady Improvement Corporation (DSIC) today announced that it has received a \$200,000 grant from the Main Street Program operated by the New York State Division of Housing and Community Renewal (DHCR). The funding is targeted to help renovate first floor commercial space and upper floor residential units in commercial properties on lower State Street between Erie Boulevard and Schenectady County Community College (SCCC) including South Ferry Street from Erie Boulevard to State Street

DSIC also announced projects to be funded by last year's Main Street Grant of \$200,000, which targeted the Lower Union Street and Jay Street area of downtown.

A total of \$200,000 will be utilized to help fund the renovation of properties at:

122-124 Jay Street  
617 Union Street  
619 Union Street  
307 Union Street  
309 Union Street  
507-509 Union Street

Jim Salengo, Executive Director of DSIC said, "We are proud to announce this new grant and the projects that will be funded with our last grant. This year's funding will help us improve the Lower Union Street and Jay Street corridors. The new grant will help us jump start efforts to revitalize Lower State Street in conjunction with Metroplex."

Ray Gillen Metroplex Chair, "This funding is part of our overall effort to compete for and win State and Federal grant dollars and bring this funding back to Schenectady County to help our revitalization efforts. The Main Street program is a great resource to help renovate buildings for mixed use downtown including ground floor retail tenants and very nice residential units on upper floors."

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The DSIC will be reaching out to help property owners apply for grant dollars within the new target area in the coming months. The Main Street program targets key corridors for revitalization efforts.